

eurotragedy a drama in nine acts

Eurotragedy: A Drama in Nine Acts

Eurotragedy a drama in nine acts is a compelling narrative that encapsulates the tumultuous journey of Europe from the early 2000s through the subsequent decades. It is a story marked by economic upheavals, political upheavals, social transformations, and profound questions about the future of the European project. This metaphorical tragedy unfolds in nine distinct acts, each representing a pivotal phase or event that has shaped the continent's trajectory. Understanding this saga requires a detailed exploration of its individual acts, the interwoven themes, and the overarching lessons that emerge from Europe's turbulent history.

Act I: The Dawn of the Euro (1999-2001)

The Birth of a Monetary Union

- The Maastricht Treaty laid the groundwork for European economic integration.
- The introduction of the euro as an electronic currency in 1999 and physical notes in 2002 marked a historic milestone.
- The euro was envisioned as a symbol of unity, stability, and economic strength.

Initial Optimism and Challenges

- Markets welcomed the euro with optimism, expecting enhanced economic integration.
- Member states adopted fiscal rules to maintain stability.
- Early concerns about differing economic fundamentals among member countries emerged but were largely overlooked.

Act II: The Promise of Prosperity Turns Sour (2002-2008)

Economic Growth and Divergence

- The euro facilitated trade and investment across member states.
- However, economic disparities persisted, with some countries experiencing rapid growth while others lagged.

The Seeds of Crisis

- Excessive borrowing, especially in countries like Greece, Spain, and Portugal.
- The global financial crisis of 2007-2008 exposed vulnerabilities in the European financial system.
- Banks faced insolvencies, and sovereign debt concerns surfaced, particularly in vulnerable economies.

Act III: The Eurozone Sovereign Debt Crisis (2009-2012)

The Crisis Unfolds

- Rising debt levels and fiscal mismanagement led to doubts about fiscal sustainability.
- Greece's bailout request in 2010 became a flashpoint, revealing weaknesses in the eurozone's architecture.

The Response and Austerity

- EU and IMF imposed austerity measures to restore fiscal discipline.
- Social unrest and political instability increased across several countries.
- The crisis highlighted the lack of a centralized fiscal authority within the eurozone.

Act IV: Political and Social Turmoil (2013-2015)

The Rise of Populism and Nationalism

- Economic hardship fueled populist movements and euroscepticism.
- Countries like Greece, Hungary, and Spain saw the rise of parties opposing further European integration.

The Refugee Crisis

- The 2015 influx of refugees from Syria and other conflict zones overwhelmed EU borders.
- Diverging national responses strained solidarity and exposed fractures within the union.

Act V: Brexit and the Reassertion of National Sovereignty (2016-2020)

The Brexit Referendum

- The UK voted to leave the EU in 2016, citing sovereignty and immigration concerns.
- Brexit was a seismic shock, challenging the narrative of European unity.

Impacts on the European Union

- The departure of the UK altered the political and economic landscape.
- Discussions on reforming EU institutions gained momentum.
- The UK's exit prompted debates about the viability of the union's future.

Act VI: The COVID-19 Pandemic and Economic Recovery (2020-2022)

The Crisis Response

- The pandemic caused unprecedented economic contraction.
- The EU launched the NextGenerationEU recovery fund, emphasizing solidarity.

Resilience and Reform

- The crisis accelerated digital transformation and green policies.
- Debates intensified over fiscal integration and mutualized debt instruments.

Act VII: The Great Power Struggle and Geopolitical Shifts (2022-2024)

Russia-Ukraine Conflict

- The invasion of Ukraine by Russia heightened security concerns.
- Europe faced a renewed emphasis on defense and strategic autonomy.

The New Geopolitical Reality

- Reliance on Russian energy supplies was challenged.
- The EU committed to diversification and strengthening partnerships with other global powers.

Act VIII: The Ongoing Struggles of Unity and Sustainability (2024 and Beyond)

Environmental and Social Challenges

- Climate change policies require balancing economic growth with sustainability.
- Social cohesion faces pressures from migration, economic disparities, and demographic shifts.

Institutional Reforms

- Efforts to deepen fiscal integration and democratic accountability are ongoing.
- The future of the euro and the union depends on addressing structural weaknesses.

Act IX: The Reflection and Future Outlook

Lessons from the Eurotragedy

- The importance of economic convergence and fiscal discipline.
- The need for stronger political union alongside monetary integration.
- The significance of social cohesion and solidarity.

Pathways Forward

- Emphasizing resilience through reform and innovation.
- Building inclusive policies that address inequality.
- Strengthening Europe's strategic autonomy in a multipolar world.

Conclusion: The Continuing Saga

The story of Europe's eurotragedy is far from over. It is a narrative marked by resilience, introspection, and adaptation. The nine acts described above illustrate a continent that has faced extraordinary crises but continues to seek pathways toward stability, unity, and sustainability. While the challenges are formidable, Europe's history demonstrates a persistent capacity for renewal and reinvention. As the continent moves forward, understanding the lessons of its dramatic saga is crucial for shaping a future that upholds the ideals of unity, democracy, and shared prosperity.

Frequently Asked Questions

What is 'Eurotragedy: A Drama in Nine Acts' about?

'Eurotragedy: A Drama in Nine Acts' is a comprehensive analysis of the European Union's financial crisis, exploring the political, economic, and social impacts through nine thematic acts that depict the unfolding drama of Europe's struggles with debt, austerity, and unity.

Who is the author of 'Eurotragedy: A Drama in Nine Acts'?

The book was authored by Paul De Grauwe, a renowned economist and expert on European monetary policy.

When was 'Eurotragedy: A Drama in Nine Acts' published?

The book was published in 2013, during a critical period of the European debt crisis.

What are the main themes covered in the nine acts of the book?

The nine acts cover themes such as the origins of the euro, the rise of financial crises, the challenges of austerity, the role of banking and debt, political reactions, the impact on citizens, and prospects for European integration.

How does 'Eurotragedy' analyze the impact of austerity measures?

The book critically examines how austerity policies have affected economic growth, social stability, and political cohesion across European nations, often arguing that such measures have exacerbated the crisis.

Is 'Eurotragedy' considered a balanced analysis or does it have a particular stance?

'Eurotragedy' is generally viewed as a critical and insightful analysis that emphasizes the failures of austerity policies and calls for reform in European economic governance.

What is the significance of the 'nine acts' structure in the book?

The nine acts structure reflects the unfolding stages of the European crisis, illustrating the progression from initial economic problems to political upheavals and potential solutions, creating a theatrical narrative of Europe's tragedy.

How has 'Eurotragedy' influenced public discourse on European economic policy?

The book has contributed to debates on austerity and European integration, providing a critical perspective that has influenced policymakers, scholars, and activists advocating for more equitable

and sustainable economic strategies.

Are there any notable reviews or critiques of 'Eurotragedy'?

Yes, many economists and political analysts praise the book for its thorough analysis and clear exposition, though some critics argue it may be overly critical of EU policies without offering enough solutions.

Where can I find more information or purchase 'Eurotragedy: A Drama in Nine Acts'?

The book is available through major bookstores, online retailers like Amazon, and academic libraries. You can also find reviews and summaries on economic and political analysis websites.

Additional Resources

Eurotragedy: A Drama in Nine Acts stands as a compelling and provocative exploration of Europe's tumultuous history, political upheavals, cultural shifts, and societal struggles. This phrase encapsulates the complex narrative of a continent that has repeatedly faced crises—wars, economic collapses, identity crises—and has continuously sought renewal amidst chaos. In this detailed analysis, we will unpack the layers of *Eurotragedy* a drama in nine acts, examining how each act symbolizes a pivotal chapter in Europe's collective story, and how these acts intertwine to form a larger, tragic tableau.

Understanding the Concept of Eurotragedy

What Does "Eurotragedy" Mean?

The term *Eurotragedy* is often used to describe the continent's recurring pattern of suffering, disillusionment, and upheaval. It draws from classical notions of tragedy—conflict, downfall, and catharsis—but contextualized within Europe's modern history. It suggests that Europe's narrative is one of repeated trauma: wars, ideological conflicts, economic crises, and social fragmentation. The phrase implies a contemplation of whether these tragedies are inherent to Europe's identity or products of specific historical choices.

The "Drama in Nine Acts" Framework

Describing *Eurotragedy* as a "drama in nine acts" offers a theatrical metaphor, emphasizing that Europe's history unfolds as a series of interconnected scenes—each with its own characters, conflicts, and resolutions (or lack thereof). This framework allows us to analyze Europe's history as a structured narrative, with each act representing a distinct phase of development, crisis, or transformation, shaping the continent's destiny.

The Nine Acts of Eurotragedy: An In-Depth Breakdown

Act I: The Birth of Europe—Ancient Foundations

Overview:

The earliest act begins with Europe's ancient civilizations—Greece, Rome, and their successors—laying the groundwork for Western culture, law, philosophy, and political ideas.

Key Features:

- Development of city-states and early democracies
- Roman Empire as a unifying force and its subsequent fall
- Foundations of Christianity and the medieval Christian Europe

Tragedy Element:

The fall of the Roman Empire symbolizes the collapse of a unified political and cultural order, plunging Europe into fragmentation and chaos, setting the stage for centuries of upheaval.

Act II: The Medieval Turmoil and Religious Conflicts

Overview:

Medieval Europe witnesses feudal fragmentation, church dominance, the Crusades, and the Black Death.

Key Features:

- Feudalism and decentralization of power
- The rise of the Catholic Church as a dominant institution
- Religious wars and conflicts, including the Crusades and Inquisitions
- The devastation of the Black Death and its societal impacts

Tragedy Element:

The dominance of religious dogma and internal conflict leads to social upheaval, mass suffering, and a fragmented continent vulnerable to external threats.

Act III: The Renaissance and the Age of Discovery

Overview:

Europe begins to rediscover classical knowledge, expanding horizons through exploration and innovation.

Key Features:

- Revival of arts, science, and humanism
- European exploration leading to colonial empires
- The printing press and dissemination of ideas

Tragedy Element:

While fostering cultural rebirth, the era also inaugurates colonialism, exploitation, and the seeds of future conflicts rooted in imperial rivalries.

Act IV: The Wars of Religion and Early Modern Conflicts

Overview:

Religious conflicts, national rivalries, and state-building lead Europe into destructive wars.

Key Features:

- The Protestant Reformation and Catholic Counter-Reformation
- The Thirty Years' War and other conflicts
- Rise of absolutism and centralized monarchies

Tragedy Element:

Religious and political conflicts devastate populations and economies, exemplifying Europe's recurring propensity for internal strife.

Act V: The Age of Revolution and Napoleonic Wars

Overview:

Revolutions challenge old regimes, leading to upheavals across the continent and the rise of Napoleon.

Key Features:

- French Revolution and the spread of revolutionary ideals
- Napoleonic Wars and the reshaping of Europe
- Rise of nationalism and new political ideologies

Tragedy Element:

The revolutionary upheavals, while promoting liberty, lead to widespread violence and instability, culminating in Napoleon's wars that cause widespread suffering.

Act VI: The 19th Century—Industrialization and Imperialism

Overview:

Europe transforms through industrial revolution, bringing economic growth but also social dislocation and imperial competition.

Key Features:

- Rapid industrialization and urbanization
- Rise of capitalist economies
- Scramble for colonies and imperial rivalries

Tragedy Element:

Economic progress is accompanied by exploitation, inequality, and colonial atrocities, sowing the seeds for future conflicts.

Act VII: The World Wars—A Century of Catastrophe

Overview:

Europe becomes the epicenter of two devastating world wars, leading to unparalleled destruction.

Key Features:

- World War I and its aftermath, including the Treaty of Versailles
- The rise of fascism and totalitarian regimes
- World War II, Holocaust, and widespread genocide

Tragedy Element:

The wars reveal Europe's capacity for self-destruction, with millions dead and entire regions devastated, marking the nadir of European tragedy.

Act VIII: The Cold War and European Integration

Overview:

Post-World War II Europe faces division, ideological conflict, and the quest for unity.

Key Features:

- Division between East and West Europe
- The Cold War tensions and proxy conflicts
- The formation of the European Economic Community and later the EU

Tragedy Element:

While fostering integration, Cold War divisions and conflicts left scars, and the continent grappled with identity crises and lingering hostilities.

Act IX: Contemporary Challenges and the European Crisis

Overview:

The modern era brings new crises—economic turmoil, migration, populism, and geopolitical tensions.

Key Features:

- The 2008 financial crisis and austerity measures
- Migration crises and debates over identity
- Rise of populist and nationalist movements
- External threats from global powers and geopolitical instability

Tragedy Element:

Europe faces a crisis of unity and purpose, with internal divisions threatening to undermine decades of progress, echoing past tragedies in new forms.

Thematic Threads Across the Nine Acts

Repetition of Conflict and Resolution

A central motif in Eurotragedy is the cyclical pattern of conflict—wars, ideological battles, social upheavals—and attempts at resolution through treaties, revolutions, or integration.

Identity and Fragmentation

Europe's identity has been shaped by both unifying forces—shared culture, institutions—and fragmentation—ethnic divisions, political disagreements.

Progress Amidst Suffering

Despite recurring tragedies, each act also witnesses moments of enlightenment, cultural flowering, and institutional development, underscoring Europe's resilience.

External vs. Internal Forces

Many of Europe's crises stem from external invasions, colonial exploits, or global conflicts, but internal divisions and ideological clashes often exacerbate these issues.

Reflection: Is the Eurotragedy Inevitable?

The nine acts of Eurotragedy paint a picture of a continent caught in a cycle of rise, fall, and rebirth. While history suggests a pattern of recurring suffering, Europe's capacity for innovation, dialogue, and self-correction offers hope. The question remains whether the ongoing crises—climate change, technological disruption, geopolitical tensions—are the latest chapters in this tragic drama or opportunities for a new act of renewal.

Final Thoughts

Understanding Eurotragedy a drama in nine acts invites us to see Europe's history not as a linear progression but as a complex, theatrical performance filled with conflicts, tragedies, and moments of transcendence. Recognizing these acts helps contextualize current challenges and inspires reflection on how Europe can navigate its ongoing story—one that, despite its tragedies, continues to be a testament to resilience and the pursuit of shared values.

In essence, Europe's history is a grand, tragic drama played out over centuries—each act revealing the depths of human fallibility and the enduring hope for renewal amidst chaos. Appreciating this nine-act structure offers a nuanced perspective on Europe's past, present, and future, emphasizing that understanding history is crucial to shaping a more resilient and unified continent.

[Eurotragedy A Drama In Nine Acts](#)

analysis with political drama, *EuroTragedy* -chosen by both Foreign Affairs and The Financial Times as one of the best books of 2018-is a groundbreaking account of the euro's history and tragic consequences. In this vivid and compelling chronicle, Ashoka Mody describes how the euro improbably emerged through a narrow historical window as a flawed compromise wrapped in a false pro-European rhetoric of peace and unity. Drawing on his frontline experience as an official with the IMF, Mody situates the tragedy in a fast-paced global context and guides the reader through the forced-and unforced-errors Eurozone authorities committed during their long financial crisis. The decision to switch from national currencies to the euro unfolded as both economic and political tragedy. It weakened the growth potential of member states, which made financially vulnerable Europeans more anxious. It deepened perceptions of unfairness and widened the division between nations. Now, the burden falls on younger Europeans, a generation with a discouragingly bleak future. A compassionate view of European possibilities, *EuroTragedy* makes clear that the euro's structural flaws will continue to haunt the continent. Instead of centralizing authority to prop up an ossified pro-Europeanist model, it is time to loosen ties that bind too tightly so that a liberal order can once more flourish. Now updated to cover the most momentous events since original publication, this will remain the authoritative book on the crisis.

eurotragedy a drama in nine acts: *War in Europe?* Thibault Muzergues, 2022-04-19 In this highly provocative and documented book, Thibault Muzergues describes how war in Europe is now more likely than it has been for at least the past 30 years, how it might come back to Europe and what Europeans can do to avoid getting drawn again in fratricide conflicts. Many consider Europe a continent of peace, with NATO guaranteeing its security and the EU providing the political glue for a Europe Whole and Free. But what if this was not the case anymore? What if, after a decade of crisis, today's Europe was much more fragile than we thought? The author challenges our assumptions about peace in Europe and forces us to face the realities of a world that has become much more dangerous. Far from being apocalyptic, this book serves as an advance warning to the dangers, both internal and external that are now closing in on Europe - and suggests solutions to avoid them. This book will be key reading for those interested in European politics and history, the European Union, security, and strategic studies, and more broadly to current affairs and international relations.

eurotragedy a drama in nine acts: *The New Economic Governance of the Eurozone* Paul Dermine, 2022-07-28 The Eurozone and the European Union have recently been confronted with a number of existential threats. The sovereign debt crisis and the COVID-19 pandemic have forced European decisionmakers to pass important reforms which have radically transformed the nature and scope of the Union's powers in the field of economic and fiscal policy. As the new economic governance of the Eurozone emerges as the main driver of integration in today's Europe, this book seeks to assess the solidity of the constitutional foundations supporting that system, and its compliance with the Union's core founding value: the rule of law. Using competence allocation, regulatory quality, access to external review and fundamental rights sustainability as analytical benchmarks, this book argues that the recent metamorphosis of Eurozone economic governance has not been accompanied by a parallel strengthening of its constitutional settlement, leading to a problematic misalignment between the Union's action and its governing principles.

eurotragedy a drama in nine acts: *Europe's Crisis of Legitimacy* Vivien A. Schmidt, 2020-05-23 This volume examines the interrelationship between democratic legitimacy at the European level and the ongoing Eurozone crisis that began in 2010. Europe's crisis of legitimacy stems from 'governing by rules and ruling by numbers' in the sovereign debt crisis, which played havoc with the eurozone economy while fueling political discontent. Using the lens of democratic theory, the book assesses the legitimacy of EU governing activities first in terms of their procedural quality ('throughput'), by charting EU actors' different pathways to legitimacy, and then evaluates their policy effectiveness ('output') and political responsiveness ('input'). In addition to an engaging and distinctive analysis of Eurozone crisis governance and its impact on democratic legitimacy, the book offers a number of theoretical insights into the broader question of the functioning of the EU and supranational governance more generally. It concludes with proposals for how to remedy the

EU's problems of legitimacy, reinvigorate its national democracies, and rethink its future.

eurotragedy a drama in nine acts: The New Twenty Years' Crisis Philip Cunliffe, 2020-09-01 The liberal order is decaying. Will it survive, and if not, what will replace it? On the eightieth anniversary of the publication of E.H. Carr's *The Twenty Years' Crisis, 1919-1939*, Philip Cunliffe revisits this classic text, juxtaposing its claims with contemporary debates on the rise and fall of the liberal international order. *The New Twenty Years' Crisis* reveals that the liberal international order experienced a twenty-year cycle of decline from 1999 to 2019. In contrast to claims that the order has been undermined by authoritarian challengers, Cunliffe argues that the primary drivers of the crisis are internal. He shows that the heavily ideological international relations theory that has developed since the end of the Cold War is clouded by utopianism, replacing analysis with aspiration and expressing the interests of power rather than explaining its functioning. As a result, a growing tendency to discount political alternatives has made us less able to adapt to political change. In search of a solution, this book argues that breaking through the current impasse will require not only dissolving the new forms of utopianism, but also pushing past the fear that the twenty-first century will repeat the mistakes of the twentieth. Only then can we finally escape the twenty years' crisis. By reflecting on Carr's foundational work, *The New Twenty Years' Crisis* offers an opportunity to take stock of the current state of international order and international relations theory.

eurotragedy a drama in nine acts: The Limits of EUrope Russell Foster, Jan Grzymski, 2022-04-05 Over recent years, a series of challenges including Brexit and the rise of Euroscepticism, have manifested in landmark moments for European integration. First published as a special issue of *Global Discourse*, this edited collection investigates whether these crises are isolated phenomena or symptoms of a deeper malaise across the EU.

eurotragedy a drama in nine acts: Contemporary Finance Allan M. Malz, 2024-10-29 A clear new finance textbook that explains essential models and practices, and how the financial world works now *Contemporary Financial Markets and Institutions: Tools and Techniques to Manage Risk and Uncertainty* is an ideal introduction to finance for professionals and students. It covers the basic finance theory required to understand the contemporary financial world and builds on it to present finance in a detailed yet comprehensible way. It explains markets and institutions, and the central bank and government policies that influence how they operate. The book begins with an overview of basic finance theory, including investments, asset return behavior, derivatives pricing, and credit risk. It discusses topics that have dominated markets in recent decades, such as extreme events, liquidity, currency and debt crises, and radical changes in monetary policy and regulation. The concepts are presented alongside examples, strange market episodes, and data from recent experience. *Contemporary Financial Markets and Institutions* covers advanced credit topics like securitization in a straightforward, succinct way, without advanced mathematics, but with detailed examples using real market data. It integrates financial and macroeconomic content seamlessly. The book is suitable for use by undergraduate and graduate students, and by practitioners of all backgrounds. Abundant pedagogical resources in the book and online facilitate teaching. This book will help students and practitioners: Learn the basic concepts and models in finance, including investment, asset pricing, uncertainty and risk, monetary policy and the regulatory system Explore recent developments, from the expansion of central banks to the chaos in commercial banking to changes in financial technology, that are dominating markets worldwide Gain knowledge of risk types, models, and measurement methods, and the impact of regulation Prepare yourself for a successful career in finance, or update your existing knowledge base with this comprehensive reference guide Ideal as a sole or supplementary textbook for beginning and advanced finance courses, as well as for practitioners in finance-related fields, this book takes a unique, market-focused approach that will serve readers well in our turbulent and puzzling times.

eurotragedy a drama in nine acts: Crisis and Renewal John Van Oudenaren, 2021-09-22 This clear and comprehensive introduction to the European Union considers its development through the theme of crisis and renewal. John Van Oudenaren describes EU institutions and policies, both

historically and as they relate to current events. He traces the renewal of the EU that was underway at the end of the 2010s following the euro, migration, and Brexit crises and the health, economic, and political crisis that subsequently hit the Union with unexpected force in the coronavirus pandemic of 2020-2021. Exploring how institutions and policies are adapting to unprecedented political, economic, and geopolitical challenges, the author focuses on two key EU priorities—digitization and the transition to a carbon neutral future. These, he argues, are both intrinsic policy goals and the means by which the Union hopes to ensure its revitalization and its emergence as a “sovereign” power, taking its place alongside the United States and China as one of the big three players in global politics. Explaining the different theoretical perspectives used to understand the EU, the book gives students the tools they need to assess whether the Union is on a path to recovery and renewal.

eurotragedy a drama in nine acts: Authoritarian Liberalism and the Transformation of Modern Europe Michael A. Wilkinson, 2021-06-10 This title recounts the transformation of Europe from the post-war era until the Euro-crisis, using the tools of constitutional analysis and critical theory. The central claim is twofold: Europe has been gradually reconstituted in a manner that combines political authoritarianism with economic liberalism and that this order is now in a critical condition. Authoritarian liberalism is constructed supranationally, through a taming of inter-state relations in the project of European integration; at the domestic level, through the depoliticization of state-society relations; and socially, through the emergence of a new constitutional imaginary based on liberal individualism. In the language of constitutional theory, this transformation can be captured by the substitution of supranationalism for internationalism, technocracy for democracy, and economic for political freedom. Sovereignty is restrained, democracy curtailed, and class struggle repressed. This constitutional trajectory takes time to unfold and develop and it presents continuities and discontinuities. On the one hand, authoritarian liberalism is deepened by the neoliberalism of the Maastricht era and the creation of Economic and Monetary Union. On the other hand, counter-movements then also begin to emerge, geopolitically, in the return of the German question, domestically, in the challenges to the EU presented by constitutional courts, and informally, in the rise of anti-systemic political parties and movements. Sovereignty, democracy, and political freedom resurface, but are then more actively suppressed through the harsher authoritarian liberalism of the Euro-crisis phase. This leads now to an impasse. Anti-systemic politics return but remain uneasily within the EU, suggesting authoritarian liberalism has reached its limits if just about managing to maintain constitutional order. As yet, there has been no definitive rupture, with the possible exception of Brexit.

eurotragedy a drama in nine acts: The Flight of Icarus Yiannis Drossos, 2020-12-10 This book provides a detailed analysis of the institutional transformations brought about by the financial crisis, focusing on the institution-building course of Europe and the Constitution-bending course in several Member States. It discusses the seemingly contradictory interplay between national and European institutions and the law resulting from the crisis, arguing that the anti-crisis exceptionality constitutes the matrix of the new normality of the reformed European economic governance. The author carries out a critical analysis of the new economic governance and its case-law with regular reference to relevant political episodes, key economic figures and to the hitherto lax modes and rules. The author also offers deep insights into the Greek adjustment programme and the crisis-related Greek and Portuguese constitutional case-law, presented in comparison with the German and French case-law. The book concludes with a critical overview of the profound mutations in the role of national Constitutions, instigated by the new European economic governance, and the emergence of a democratically deficient meta-constitutional mode of functioning of both the European institutions and national Constitutions.

eurotragedy a drama in nine acts: The Statesman's Yearbook 2025 Palgrave Macmillan, 2025-01-10 Now in its 161st edition, The Statesman's Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world. Covering political, economic, social and cultural aspects, the Yearbook is also available online for subscribing

institutions.

eurotragedy a drama in nine acts: Banks on the Brink Mark Copelovitch, David A. Singer, 2020-02-20 International capital flow and domestic financial market structures explain why some countries are more vulnerable to banking crises.

eurotragedy a drama in nine acts: A Union of Peoples Pavlos Eleftheriadis, 2020-04-23 Many political and legal philosophers compare the EU to a federal union and believe its basic laws should be subject to the standards of constitutional law, and thus find it lacking or incomplete. This book proposes a rival theory: that the substance of EU law is not constitutional, but international, and provides a close examination of the treaties and the precedents of the European courts to explore this concept further. Just like international law, EU law applies primarily to the relations between member states, who have democratically chosen to adapt their constitutional arrangements in order to share legislative and executive powers with their partners. The legal architecture of the European Union is thus best understood under a theory of dualism and not pluralism. According to this 'internationalist' view, EU law is part of the law of nations and its distinction from domestic law is a matter of substance, not form. This arrangement is supported by a cosmopolitan theory of international justice, which we may call progressive internationalism. The EU is a union of democratic peoples, freely organizing their interdependence on the basis of principles of equality and reciprocity. Its central principles are not the principles of a constitution, but cosmopolitan principles of accountability, liberty, and fairness. Presenting an 'internationalist' reading, this book proposes that the EU is a creation of the law of nations, and argues for a dualist account of its legal architecture, with EU law and domestic law allocated different institutional roles.

eurotragedy a drama in nine acts: The Political Commissioner Frédéric Mérand, 2021 This book develops a sociology of international political work, based on four years of embedded observation inside the cabinet of a European Commissioner.

eurotragedy a drama in nine acts: New Challenges for the Eurozone Governance José Caetano, Isabel Vieira, António Caleiro, 2021-02-22 This book adopts a comprehensive approach, combining the views of economists and political scientists, to assess the threats of maintaining the non-collaborative stance that prevailed in the response to past crises, and to explore new solutions to the present emergency. The coronavirus pandemic represents a serious test for the continued existence of the European Monetary Union. It has worsened pre-existing divisions among its members and highlighted the urgent need to address institutional and governance problems that were already apparent in the aftermath of the financial crisis and sovereign debt crisis, but have now gained in relevance following the more widespread impact of the disease across the European Union. This book discusses concrete strategies to overcome the current challenges, focusing on the need to build an effective economic and monetary union. It also reflects on ways of pursuing conformity with discipline and coordination rules while also adopting a more collaborative stance that has so far been absent in the Eurozone and has consistently undermined the political and social dimensions of the common currency project.

eurotragedy a drama in nine acts: The Oxford Handbook of Modern Greek Politics Kevin Featherstone, Dimitri A. Sotiropoulos, 2020-10-09 The Oxford Handbook of Modern Greek Politics is a major new contribution to the study of contemporary European and Greek politics. This edited volume contains 43 chapters written by Greek and foreign academics foremost in their field. After an introductory section, offering a frame of analysis, the volume includes sections on political institutions, traditions and party families, political and social interest groups, policy-making and policy sectors, external relations, and Greece's most important political leaders of the period between the 1974 transition to democracy and today. It will be an invaluable reference for scholars, new and established, as well as for the informed reader around the world. This work offers the most comprehensive approach to the subject to this day. Drawing on data and analysis previously available only in national sources (Greek books, articles, and other primary and secondary sources), in combination with international data, it allows international scholars of politics, international relations, society, and economy to integrate the case of Greece in their own projects; and facilitates

the search of any informed reader who seeks a reliable, updated source on Modern Greece.

eurotragedy a drama in nine acts: Europe Contested Harold James, 2019-10-29 Europe Contested analyses the failures and achievements of an astonishing era of economic advance and political chaos, from the First World War up to the present day. Beginning with the Great War, the book goes on to examine connections between the self-destruction of liberal democracy, market economics, and the international political and security framework in the interwar period. It then considers the mass politics that surrounded the glorification of new-style leaders Lenin, Stalin, Mussolini, and Hitler before moving on to explore the ways in which the interwar legacy was superseded post-1945. James examines the deceptive appearance of stability brought by a new convergence in European politics that focused around the market and the principle of liberal democracy, and demonstrates how the impact of globalization and openness to migration and to destabilizing financial capital flows has eroded traditional politics and ended the stable left-right polarization at the core of the postwar order. This new edition has been thoroughly updated throughout, demonstrating also how an era of crisis is challenging Europe and its values. Supported by boxed case studies, illustrations, chronologies and an annotated bibliography, and focusing on Europe as a whole, it is the perfect introduction for students of Modern European History.

eurotragedy a drama in nine acts: Politics of Debt and Europe's Relations with the 'South' Nygard Stefan Nygard, 2020-07-31 An annual collection of the best research on European and global themes, the Annual of European and Global Studies publishes issues with a specific focus, each addressing critical developments and controversies in the field. Combines a discussion of the multi-layered European and global North-South divide with an effort to retrieve alternatives to the dominant divisive use of debt as staking out claims against another party. Explores the consequences of the erasure of historical temporality in the recent period of e;globalization; and e;individualization; as well as new registers for political uses of the past under current conditions. Draws on socio-political, moral-philosophical and literary-artistic analyses, tracing the genealogy of debt through European history. Focusing on Europe in a global context to offer critical, historical and philosophical perspectives on debt and guilt Debt enables individuals and collectives to function and to expand their space of manoeuvre, but it also creates hierarchies and possibilities for domination. By drawing on analyses in political philosophy, political science, sociology, history, social theory and media studies, the essays in this collection discover new and forgotten ways of thinking about debt and North-South relations. They combine a discussion of the European and global North-South divide with an effort to retrieve alternatives to the dominant divisive uses of debt in staking out claims against someone else and as a means of social control.

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