

japanese candlestick charting techniques book

Introduction to Japanese Candlestick Charting Techniques Book

The world of technical analysis in trading and investing has evolved significantly over the decades, with various charting methods emerging to help traders interpret market movements effectively. Among these, Japanese candlestick charting techniques stand out as one of the most visually intuitive and insightful tools. A Japanese candlestick charting techniques book serves as an essential resource for traders, investors, and analysts seeking to master this powerful method. These books offer comprehensive insights into candlestick patterns, their formations, and how to incorporate them into successful trading strategies.

In this article, we will explore the significance of Japanese candlestick charting techniques, highlight key features of top books on the subject, and guide you on how to leverage these resources to enhance your trading skills.

What is Japanese Candlestick Charting?

Japanese candlestick charting originated in Japan over 300 years ago, primarily used by rice traders to analyze price movements. Unlike traditional line charts, candlestick charts provide a detailed view of market sentiment by displaying the open, high, low, and close prices within a specified period. Each candlestick visually represents this data, making it easier for traders to identify patterns and potential reversals.

Key Components of a Candlestick

- **Body:** Represents the range between the opening and closing prices.
- **Wicks/Shadows:** The thin lines above and below the body indicating the highest and lowest prices during the period.
- **Color:** Typically, a filled or red body indicates a bearish (downward) movement, while a hollow or green body signifies a bullish (upward) movement.

Why Read a Japanese Candlestick Charting Techniques Book?

Choosing the right resource is crucial for mastering candlestick analysis. A well-structured book on Japanese candlestick techniques offers:

- **Historical Context:** Understanding the origins and evolution of candlestick analysis.
- **Pattern Recognition:** In-depth explanations of various candlestick patterns such as Doji, Hammer, Engulfing, and Morning Star.
- **Practical Application:** Real-world examples demonstrating how to interpret patterns and incorporate them into trading strategies.
- **Psychological Insights:** Insights into market psychology behind candlestick formations.
- **Risk Management Tips:** Guidance on using candlestick signals alongside other technical tools to manage risk effectively.

Top Japanese Candlestick Charting Techniques Books

Several books have become staples for traders interested in candlestick analysis. Here, we review some of the most influential and comprehensive titles.

1. "Japanese Candlestick Charting Techniques" by Steve Nison

Often considered the definitive guide, this book is credited with popularizing candlestick analysis outside Japan.

Key Features:

- Detailed explanation of over 50 candlestick patterns.
- Historical context and development of candlestick techniques.
- Practical examples across different markets.
- Strategies for combining candlesticks with other technical indicators.

Why It's Recommended:

Steve Nison's book is the gold standard for both beginners and experienced traders. It offers a thorough foundation and practical insights that remain relevant decades after publication.

2. "Candlestick Charting Explained" by Gregory L. Morris

This book provides a clear and concise overview suitable for traders seeking quick practical knowledge.

Key Features:

- Simple explanations of complex concepts.
- Emphasis on pattern recognition and trading psychology.
- Integration of candlestick analysis with other technical tools.
- Case studies illustrating real market scenarios.

Why It's Recommended:

Ideal for traders who want an easy-to-understand guide without sacrificing depth.

3. "Encyclopedia of Candlestick Charts" by Thomas Bulkowski

This comprehensive reference offers statistical analysis of candlestick patterns, making it invaluable for data-driven traders.

Key Features:

- Extensive catalog of candlestick patterns.
- Success rates and performance metrics.
- Visual examples and pattern characteristics.
- Tips on pattern reliability and trading strategies.

Why It's Recommended:

Perfect for traders interested in pattern validation through historical performance data.

4. "The Candlestick Course" by Steve Nison

A more interactive and practical companion to Nison's foundational book, focusing on application.

Key Features:

- Step-by-step lessons.
- Exercises to reinforce pattern recognition.
- Focus on real trading scenarios.

Why It's Recommended:

Great for learners who prefer hands-on practice.

How to Use a Japanese Candlestick Charting Techniques Book

Effectively

Reading a candlestick book is just the first step. To maximize its benefits:

1. **Study Patterns Regularly:** Dedicate time to memorizing key patterns and their implications.
2. **Practice with Real Charts:** Use trading platforms to identify patterns in live or historical data.
3. **Combine with Other Indicators:** Validate candlestick signals with volume, trend lines, or oscillators.
4. **Record and Review Trades:** Keep a trading journal to analyze how candlestick patterns influenced your decisions.
5. **Stay Updated:** Markets evolve; supplement your knowledge with recent articles, webinars, and market analysis.

Additional Resources and Learning Avenues

- **Online Courses:** Many platforms offer courses based on candlestick analysis.
- **Trading Forums:** Engage with communities to discuss patterns and strategies.
- **Webinars & Workshops:** Attend live sessions led by experienced traders.
- **Practice Accounts:** Use demo trading accounts to test strategies based on candlestick signals.

Conclusion

A Japanese candlestick charting techniques book is an invaluable resource for traders aiming to deepen their understanding of market behavior through visual analysis. Whether you are a beginner seeking foundational knowledge or an experienced trader looking to refine your strategies, these books provide essential insights into pattern recognition, market psychology, and practical application.

By investing time in studying these resources and practicing consistently, you can enhance your trading accuracy, better manage risks, and develop a disciplined approach to market analysis. Remember, mastering candlestick analysis is a journey—equipped with the right book and dedication, you can unlock the full potential of this powerful technical tool.

Frequently Asked Questions

What are the key topics covered in the 'Japanese Candlestick Charting

Techniques' book?

The book covers candlestick patterns, their interpretation, trading strategies, chart analysis, and how to incorporate candlestick techniques into overall trading plans.

Who is the author of 'Japanese Candlestick Charting Techniques' and why is it considered a classic?

The book was authored by Steve Nison, who is credited with popularizing candlestick charting in the West; it is considered a classic because of its comprehensive coverage and foundational insights into candlestick analysis.

Can beginners benefit from reading 'Japanese Candlestick Charting Techniques'?

Yes, the book is suitable for beginners as it explains basic candlestick patterns clearly, but it also offers advanced insights for experienced traders.

What are some common candlestick patterns explained in the book?

Patterns such as Doji, Hammer, Shooting Star, Engulfing, Morning Star, Evening Star, and Harami are thoroughly explained with examples.

How does this book help traders improve their market analysis skills?

It provides detailed pattern recognition techniques, interpretation methods, and real-world examples to enhance a trader's ability to read and predict market movements.

Is 'Japanese Candlestick Charting Techniques' suitable for technical analysis professionals?

Absolutely; it offers in-depth analysis techniques that are valuable for professional traders and technical analysts seeking to refine their skills.

Are there practical trading strategies included in the book based on candlestick patterns?

Yes, the book discusses how to develop trading strategies, including entry and exit signals based on candlestick formations.

How has 'Japanese Candlestick Charting Techniques' influenced modern trading?

The book has established candlestick analysis as a fundamental component of technical analysis and has shaped modern trading strategies worldwide.

Where can I find the latest edition or updated versions of the book?

The latest editions are available on major online retailers like Amazon, bookstores, and in digital formats on various e-book platforms.

Additional Resources

Japanese Candlestick Charting Techniques Book: A Comprehensive Guide for Traders and Analysts

In the world of technical analysis, few tools have gained as much recognition and respect as Japanese candlestick charting. Renowned for their visual clarity and rich informational content, candlestick charts have become an essential component of traders' and analysts' arsenals. For those seeking to deepen their understanding of this powerful technique, the Japanese candlestick charting techniques book stands as an invaluable resource. It offers a thorough exploration of the historical origins, fundamental principles, and advanced strategies associated with candlestick analysis, making it a must-read for both beginners and seasoned professionals.

The Origins of Japanese Candlestick Charting

Historical Background

Japanese candlestick charting traces its roots back over 300 years to Japan's rice trading markets. During the Edo period, Japanese rice traders developed this visual method to better understand market sentiment, identify trends, and anticipate price movements. The earliest known work, *Rice Trading Chart* by Homma Munehisa, a rice merchant from Sakata, laid the foundation for the modern candlestick technique.

Evolution into a Modern Tool

While the basic principles remained relatively unchanged, the technique gained international prominence only in the late 20th century. American traders and analysts began adopting candlestick charts after the publication of Steve Nison's groundbreaking book, *Japanese Candlestick Charting Techniques*, in 1991. Nison's work bridged the cultural gap, translating traditional Japanese methods into a language accessible to Western traders and paving the way for widespread adoption.

Core Principles of Japanese Candlestick Charting

The Anatomy of a Candlestick

A candlestick provides a visual snapshot of price action within a specified time frame, typically including:

- Open Price: The first traded price during the period.
- Close Price: The last traded price during the period.
- High and Low: The maximum and minimum prices within that timeframe.

The candlestick comprises two main parts:

- The Body: The area between open and close prices, colored or filled to indicate bullish (upward) or bearish (downward) movement.
- The Wick or Shadow: The thin lines extending above and below the body, representing the high and low prices.

Color Coding and Interpretation

Traditionally, bullish candles are colored green or white, indicating rising prices, while bearish candles are red or black, indicating falling prices. Modern charting software allows customization, but the core interpretation remains consistent: the body's color and shape reveal market sentiment.

Key Candlestick Patterns and Their Significance

The Japanese candlestick charting techniques book delves deeply into the identification and interpretation of various patterns. These patterns are broadly categorized into single, double, and triple candle formations.

Single Candle Patterns

- Doji: Signifies market indecision. A candle where open and close prices are virtually equal, indicating potential reversal or consolidation.
- Hammer & Hanging Man: Both have small bodies with long lower shadows. The hammer appears after a downtrend and signals potential bullish reversal; the hanging man appears after an uptrend and may signal bearish reversal.
- Inverted Hammer & Shooting Star: The inverted hammer after a downtrend can suggest reversal upward; shooting star after an uptrend indicates possible reversal downward.

Double Candle Patterns

- Engulfing Pattern: Consists of two candles where the second completely engulfs the first. A bullish engulfing signals potential upward reversal; a bearish engulfing indicates downward reversal.
- Harami: A small candle contained within the previous candle's body, indicating potential trend reversal or pause.

Triple Candle Patterns

- Morning Star & Evening Star: Three-candle formations indicating strong reversal signals. The morning star, after a downtrend, suggests upward momentum; the evening star warns of a potential downturn after an uptrend.
- Three White Soldiers & Three Black Crows: Indicate sustained bullish or bearish momentum respectively.

Advanced Techniques and Pattern Confirmation

The book emphasizes that no pattern operates in isolation. Confirming signals with additional technical indicators enhances reliability. Traders often combine candlestick patterns with:

- Trendlines and Support/Resistance Levels: To validate breakout or reversal signals.
- Moving Averages: To identify trend direction and strength.
- Oscillators (RSI, Stochastic): To detect overbought or oversold conditions.
- Volume Analysis: To confirm the conviction behind candlestick signals.

By integrating these tools, traders can improve the accuracy of their predictions and reduce false signals.

Practical Application and Trading Strategies

Entry and Exit Points

Candlestick patterns are invaluable for timing entry and exit points. For example:

- A bullish engulfing pattern at a support level may signal a good entry point.
- A shooting star at resistance could prompt traders to exit long positions or consider shorting.

Stop-Loss Placement

Using candlestick patterns to determine stop-loss levels helps manage risk. For instance, placing a stop just below the low of a bullish reversal pattern provides a logical exit point if the trade moves against expectations.

Trend Reversal and Continuation

Traders utilize candlestick patterns to identify whether a trend is likely to continue or reverse. Recognizing early signs of reversal, such as a doji at the top of an uptrend, allows traders to adjust their positions proactively.

The Significance of Context and Market Conditions

While candlestick patterns are powerful, their effectiveness depends heavily on context. The Japanese candlestick charting techniques book stresses understanding the broader market environment:

- Trend Context: Patterns have higher predictive value when they occur within established trends.
- Time Frame: Longer time frames tend to produce more reliable signals, though shorter frames can be useful for quick trades.
- Market Volatility: High volatility can lead to false signals; traders should be cautious during turbulent periods.

Educational Value and Resources Offered by the Book

The book not only introduces patterns but also guides readers through:

- Real-world examples: Illustrations of patterns in different markets (stocks, forex, commodities).
- Case studies: Analysis of historical price movements to illustrate pattern success and failure.
- Practical exercises: To hone pattern recognition skills.
- Tips for developing a trading plan: Incorporating candlestick analysis into a disciplined trading strategy.

The Impact and Continuing Relevance

Despite the advent of algorithmic trading and complex quantitative models, Japanese candlestick charting remains relevant. Its visual simplicity combined with depth of information makes it accessible yet powerful. The Japanese candlestick charting techniques book continues to serve as a foundational text, teaching traders how to interpret market psychology through visual cues.

Moreover, as markets evolve, new patterns and interpretations emerge, but the core principles remain rooted in the traditional techniques outlined in the book. Its enduring popularity underscores the importance of understanding human behavior in trading, which candlestick patterns effectively encapsulate.

Final Thoughts

The Japanese candlestick charting techniques book is more than just a manual; it is a comprehensive guide that bridges historical wisdom with modern trading practices. By mastering candlestick analysis, traders can gain valuable insights into market sentiment, improve their timing, and develop a disciplined approach to trading. Whether you are a novice seeking to understand the basics or an experienced trader aiming to refine your skills, this book offers a wealth of knowledge that can elevate your trading game.

In the fast-paced, ever-changing landscape of financial markets, the ability to read and interpret candlestick patterns remains a timeless skill—one that continues to empower traders worldwide.

[Japanese Candlestick Charting Techniques Book](#)

japanese candlestick charting techniques book: Japanese Candlestick Charting Techniques Steve Nison, 2001-11-01 The ultimate guide to a critical tool for mastering the financial markets A longstanding form of technical analysis, Japanese candlestick charts are a dynamic and increasingly popular technical tool for traders of all skill levels. Known for its versatility, this ancient charting can be fused with every other technical tool available, including traditional Western technical analysis. Japanese Candlestick Charting Techniques is the most comprehensive and trusted guide to this essential technique. Informed by years of research from a pioneer trader, this book covers everything you need to know, including hundreds of examples that show how candlestick techniques can be used in all of today's markets. This totally updated revision focuses on the needs of today's traders and investors with: • All new charts including more intra-day markets • New candlestick charting techniques • More focus on active trading for swing, online and day traders • New Western techniques in combination with candles • A greater spotlight on capital preservation. From speculation and hedging to futures and equities, candlestick charting is the next level up for both amateur day traders and seasoned technicians, and this book provides expert guidance for putting it into action.

japanese candlestick charting techniques book: Beyond Candlesticks Steve Nison, 1994-12-13 From the Father of Candlesticks--penetrating new Japanese techniques for forecasting and tracking market prices and improving market timing Steve Nison has done it again. The man who revolutionized technical analysis by introducing Japanese candlestick charting techniques to Western traders is back--this time with a quartet of powerful Japanese techniques never before published or used in the West. Stunningly effective on their own, these new techniques pack an even greater wallop when teamed up with traditional trading, investing, or hedging strategies, and Steve Nison shows you how to do it. Beyond Candlesticks provides step-by-step instructions, detailed charts and graphs, and clear-cut guidance on tracking and analyzing results--everything you need to pick up these sharp new tools and take your place at the cutting edge of technical analysis. Critical praise for Steve Nison's first book . . . destined to become the classic reference on the subject. --Charles Lebeau and David Lucas Technical Trader's Bulletin I believe Steve Nison's new candlestick book is destined to become one of the truly great books for this time period.. Whether you trade futures, commodities, or equities, day trade or hold positions overnight, this book is a must. --Lee Siegfried Investor's Library, Data Broadcasting Corp. It is hard to be too effusive about the quality of NiSon's work . this is clearly one of the best investment books ever written in terms of

covering a subject with pedagogical ability and writing skill. The organization is impeccable . reading it was a pleasure. --Commodity Traders Consumer Report

japanese candlestick charting techniques book: *Japanese Candlestick Charting Techniques*
Steve Nison, 1991 Here at last, the background and practical application of the unique and powerful Japanese charting techniques--known as candlestick charts--are fully explained for the first time. These colorful and exciting techniques are hot on the lips of leading analysts and traders worldwide.

japanese candlestick charting techniques book: Strategies for Profiting with Japanese Candlestick Charts Steve Nison, 2012-10-15 From the introductory concepts through sophisticated applications—the most thorough, authoritative guide to harnessing the power of Japanese candlesticks The book that introduced traders everywhere how to unleash the awesome power of Japanese Candlestick is now better than ever! Written by the visionary who introduced candlesticks to traders in the West, this new edition of the international bestseller has been fully updated and revised for today's more competitive and fickle markets. Your complete guide to all things candlesticks, it fills you in on what they are and where they come from, how to read and interpret them and how to use them to anticipate and capitalize on price moves and market changes with a degree of accuracy you never imagined was possible! A rare opportunity to learn about this powerful charting technique from the man who introduced candlesticks to the West and the world's premiere expert Covers the most important candle patterns and breaks each down into its component parts with crystal clear explanations of what each part indicates Details strategies for combining candlesticks with other technical tools to spot big moves and find optimal exits Delivers expert advice and guidance on how to avoid costly candlesticks mistakes that even seasoned traders can make Shares proven strategies for using candlesticks for hedging and managing investment risk, along with techniques for making candlesticks a valued tool for swing and day trading

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japanese candlestick charting techniques book: Japanese Candlestick Charting Techniques,
Second Edition Steve Nison, 2021-09-16

japanese candlestick charting techniques book: Japanese Candlestick Charting Techniques
Alexander Schmidt, 2021-09 Have you ever wished you could be a trader? Ever wondered about what those Japanese candlesticks on a chart are and what stories they tell? Do you have the feeling that if you could learn to decipher them, your trading would improve by leaps and bounds? Then this is the book for you. With this book you will: Learn the roots of the Japanese candlestick charting technique. Discover the hidden keys to making the candles give you profitable trades. Elevate your trading skills with technical analysis indicators Find the power infusing indicators with candles for explosive market moves Gain clarity on the relationship between buyers and sellers in the markets Predict the direction the market will go before the move actually happens Discover the wonders of oscillators and how they can level up your trading Learn candle patterns that you won't find in just any other book out there Discover the truth about time frames and how to exploit them for profit

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japanese candlestick charting techniques book: The Candlestick Course Steve Nison, 2003-05-14 Expert instruction on the practical applications of candlestick charting Candlestick charting is more popular than ever before, with a legion of new traders and investors being introduced to the concept by some of today's hottest investment gurus. Having introduced the candlestick technique to the West through two of his bestselling books, Steve Nison is regarded as a luminary in the field of candlestick charting. In his new venture, The Candlestick Course, Nison explains patterns of varying complexity and tests the reader's knowledge with quizzes, Q&As, and intensive examples. In accessible and easy-to-understand language, this book offers expert instruction on the practical applications of candlestick charting to give every level of investor a complete understanding of this proven, profitable, and time-tested investing technique. Straightforward answers quickly clarify this easy-to-use charting method. This guide will allow readers to recognize and implement various candlestick patterns and lines in today's real-world trading environment-giving them a noticeable edge in their trading activities

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japanese candlestick charting techniques book: Japanese Candlestick Charting Technique Gary M Horan, 2024-01-30 Explore a universe of incredible tactics that will make you an expert in market analysis! Ever wonder how successful traders manage to turn a profit on a regular basis? Have you ever wished you could read Japanese candles with ease? Do you believe that learning the many chart patterns these candles make might improve your trading strategy? Would you like to start trading candles but are unsure of which sources to trust for information? Then you should read this book. Japanese candlestick charts are a type of technical analysis that are useful for enhancing any technician's market analysis. They may be used with any other technical instrument. They may be employed anywhere technical analysis is used, including futures, stocks, and hedging and speculation. Technical experts will learn how to combine Japanese candlesticks with other tools to create a potent synergy of skills, while novices will discover the efficacy of candlestick charts as a stand-alone charting method. This text provides the reader with an easy-to-read overview of the author's years of study, research, and hands-on experience in this dynamic and more popular method to market analysis. Candlestick charting techniques are demonstrated in hundreds of instances, demonstrating their applicability in nearly any market. The thorough treatment starts from the very beginning.

japanese candlestick charting techniques book: Japanese Candlestick Charting Techniques DYLAN. SCHLOTMANN, 2025-01-28 Are you struggling to decode the stock market's price

movements? Do you want to master Japanese candlestick charting and gain a competitive edge in trading? If you're tired of second-guessing your trades and want to develop a solid foundation in technical analysis, Japanese Candlestick Charting Techniques is the book you need. This comprehensive beginner's guide breaks down the complex world of candlestick patterns into simple, actionable insights that will help you navigate the stock market with confidence. Japanese candlestick charts have been used by traders for centuries to predict price movements and identify profitable opportunities. This book takes you step by step through the fundamentals, from understanding single-candle patterns to mastering multi-candle formations and integrating indicators for more precise market predictions. Whether you're a complete beginner or looking to sharpen your skills, this guide will transform the way you approach trading. Inside This Book, You'll Discover:

- The Origins & Power of Candlestick Charting - Understand why Japanese traders have relied on this method for centuries and how you can leverage it today.
- Essential Candlestick Patterns & What They Reveal - From doji to engulfing patterns, learn to recognize key formations and predict price movements with confidence.
- How to Use Indicators for Smarter Trading - Combine moving averages, MACD, and RSI with candlestick patterns to enhance accuracy and minimize risk.
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Techniques Steve Nison, 2001-11-01 The ultimate guide to a critical tool for mastering the financial markets A longstanding form of technical analysis, Japanese candlestick charts are a dynamic and increasingly popular technical tool for traders of all skill levels. Known for its versatility, this ancient charting can be fused with every other technical tool available, including traditional Western technical analysis. Japanese Candlestick Charting Techniques is the most comprehensive and trusted guide to this essential technique. Informed by years of research from a pioneer trader, this book covers everything you need to know, including hundreds of examples that show how candlestick techniques can be used in all of today's markets. This totally updated revision focuses on the needs of today's traders and investors with:

- All new charts including more intra-day markets
- New candlestick charting techniques
- More focus on active trading for swing, online and day traders
- New Western techniques in combination with candles
- A greater spotlight on capital preservation.

From speculation and hedging to futures and equities, candlestick charting is the next level up for both amateur day traders and seasoned technicians, and this book provides expert guidance for putting it into action.

japanese candlestick charting techniques book: The Power of Japanese Candlestick

Charts Fred K. H. Tam, 2015-08-25 A practical, must-read guide to candlestick charting techniques Japanese candlestick charting is a highly effective method for timing the market for short-term profits. Unlike most western techniques—moving average, relative strength index, MACD, stochastic, Bollinger bands, or Elliot waves—candlestick charting signals are based on very close analysis of product price, producing accurate buy or sell signals between two and ten periods earlier than other techniques. In The Power of Japanese Candlestick Charts, noted author and futures trading expert Fred Tam offers a full and sophisticated range of charting techniques using candlestick methodology. Written by Fred K. H. Tam, a noted pioneer in exploring the Japanese candlestick methodology Ideal for anyone who wants to invest or trade in both the futures and stock markets Includes hundreds of illustrated charts The Power of Japanese Candlestick Charts is a

comprehensive and valuable guide to candlestick charting that is perfect for analysts, stock or day traders, and short-term position traders.

japanese candlestick charting techniques book: The Secret Code of Japanese

Candlesticks Felipe Tudela, 2008-04-30 A simple guide for using Japanese candlesticks correctly, and profitably Candlesticks have gotten a lot of attention lately, but few traders truly know how to use them wisely and profitably. Without the proper context, candlestick charting won't work. In this book, technical analysis expert Felipe Tudela shares candlestick creator Sokyu Honma's Great Market Cycle theory. With the Great Market Cycle, candlesticks reveal their powerful and simple logic and give traders the insight and context they need to use them successfully. Using these insights, readers will be able to trade each market phase in accordance with his or her own personal strategy. Felipe Tudela (Paris, France) is a researcher and specialist in technical analysis, as well as President of the Center of Financial Research in Paris.

japanese candlestick charting techniques book: *Candlestick Charting Explained: Timeless*

Techniques for Trading Stocks and Futures Greg L. Morris, 2006-04-17 Master this powerful trading system and identify the best trades Inside this book you will discover candlestick charting, one of the most popular tools in technical analysis. *Candlestick Charting Explained* features updated charts and analysis as well as new material on integrating Western charting analysis with Japanese candlestick analysis, grouping candlesticks into families, detecting and avoiding false signals, and more.

japanese candlestick charting techniques book: All About Candlestick Charting

Wayne A. Corbitt, 2011-10-14 SHED LIGHT ON PRICE MOVEMENTS WITH CANDLESTICK CHARTING! Wayne Corbitt has introduced a wonderfully informed book on Japanese candlestick analysis ... This book should be in the library of every technical analyst who shows even the slightest interest in Japanese candlestick analysis. Gregory L. Morris, author of *Candlestick Charting Explained* and Chief Technical Analyst and Chairman of the Investment Committee for Stadion Money Management *All About Candlestick Charting* covers all of the basics of this 250-year-old Japanese trading method and explains how to combine it with contemporary Western technical analysis tools. The result is a powerful trading synergy that gives you an edge over the competition every minute of the trading day. Even if you have no experience with candlesticks, this guide will open your eyes to a style of trading that will greatly enhance your understanding of the markets. *All About Candlestick Charting* provides all there is to know about: Candlestick construction, analysis, reversal patterns, and continuation patterns Combining candlestick patterns with Western technical analysis tools, such as trends, support and resistance, momentum indicators, and volume Alternative charting methods, including Three-Line Break charts, Renko charts, and Kagi charts

japanese candlestick charting techniques book: Trading Applications of Japanese

Candlestick Charting Gary S. Wagner, Bradley L. Matheny, 1993-12-16 Combines the expertise of a registered commodity broker and a systems analyst to bring readers up to date on candlestick charting methods. Goes a step beyond existing literature to discuss practical applications of this technique and recommended strategies. Integrates candlestick charts with Western technical indicators and trading methods such as stochastics, Elliott Wave, moving averages and oscillators. Features significant treatment of computer analysis of candlesticks.

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Candlestick Charting Techniques Everest Media,, 2022-04-26T22:59:00Z Please note: This is a companion version & not the original book. Sample Book Insights: #1 The Japanese candlestick chart analysis, so called because the lines resemble candlesticks, has been refined by generations of use in the Far East. Until the publication of *Japanese Candle Charting Techniques*, the claws of Japanese charting analysis were a secret from the Western world. #2 Candle charts are easy to understand and provide early indications of market turns. They also provide unique market insights that traditional bar and point and figure charts do not. #3 Candle charts are a win-win situation. They require the same data as bar charts to be drawn, which means that any of the technical analyses used with bar charts can be applied with candle charts. However, candle charts send out insights into the health of the market that are unavailable anywhere else. #4 I spent years

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Fred K. H. Tam, 2015-08-25 A practical, must-read guide to candlestick charting techniques
Japanese candlestick charting is a highly effective method for timing the market for short-term profits. Unlike most western techniques—moving average, relative strength index, MACD, stochastic, Bollinger bands, or Elliot waves—candlestick charting signals are based on very close analysis of product price, producing accurate buy or sell signals between two and ten periods earlier than other techniques. In The Power of Japanese Candlestick Charts, noted author and futures trading expert Fred Tam offers a full and sophisticated range of charting techniques using candlestick methodology. Written by Fred K. H. Tam, a noted pioneer in exploring the Japanese candlestick methodology Ideal for anyone who wants to invest or trade in both the futures and stock markets Includes hundreds of illustrated charts
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