

thinking fast and slow book by daniel kahneman

thinking fast and slow book by daniel kahneman is a groundbreaking work that has profoundly influenced our understanding of human cognition, decision-making, and behavioral economics. Written by Nobel laureate Daniel Kahneman, this book synthesizes decades of research into how our minds work, revealing the dual processes that drive our thoughts and choices. Whether you're a psychologist, economist, or simply curious about the inner workings of your mind, this book offers valuable insights into the biases and heuristics that shape our everyday lives. In this article, we will explore the main themes of the book, its significance, and how its lessons can be applied to improve decision-making and critical thinking.

Overview of the Book

Background and Author

Daniel Kahneman is a psychologist renowned for his pioneering work in cognitive biases and prospect theory. Alongside Amos Tversky, Kahneman challenged the traditional economic assumption that humans are perfectly rational agents. Their collaboration led to a deeper understanding of the psychological factors influencing economic and personal decisions. "Thinking, Fast and Slow," published in 2011, encapsulates these findings into a comprehensive narrative that is both accessible and insightful.

Core Concept: Two Systems of Thinking

The central thesis of the book revolves around two distinct modes of thinking:

- **System 1:** Fast, automatic, intuitive, and often subconscious. It enables quick judgments and snap decisions based on heuristics.
- **System 2:** Slow, deliberate, effortful, and logical. It is engaged when we need to analyze complex problems or override intuitive responses.

Kahneman emphasizes that while System 1 is efficient and useful in everyday life, it is also prone to biases that can lead us astray. System 2, although more accurate, requires conscious effort and is often underutilized.

Key Themes and Concepts

Heuristics and Biases

One of the most influential parts of the book discusses how heuristics—mental shortcuts—serve us in decision-making but also lead to systematic errors known as biases. Some common heuristics and biases include:

- **Availability heuristic:** Judging the likelihood of events based on how easily examples come to mind.
- **Anchoring effect:** Relying heavily on the first piece of information encountered when making decisions.
- **Confirmation bias:** Favoring information that confirms existing beliefs and discounting contrary evidence.

Understanding these biases helps us recognize the pitfalls in our thinking and develop strategies to mitigate their impact.

Prospect Theory and Rationality

Kahneman's work with Amos Tversky led to the development of prospect theory, which describes how people make decisions involving risk and uncertainty. Unlike classical economics, which assumes individuals are rational actors, prospect theory reveals that:

- People tend to overweight losses relative to equivalent gains, leading to loss aversion.
- Decision weights are not linear; individuals are more sensitive to potential losses than to equivalent gains.

This insight explains why people often make irrational choices, such as refusing to accept fair bets or holding onto losing investments.

Overconfidence and Planning Fallacy

The book explores how overconfidence affects our judgments, leading us to overestimate our abilities and underestimate risks. The planning fallacy describes the tendency to underestimate the time and resources needed to complete tasks, often resulting in delays and budget overruns. Recognizing these tendencies can improve project planning and personal decision-making.

Implications of the Book

For Personal Decision-Making

Understanding the dual systems of thinking can help individuals:

1. Recognize when intuitive judgments may be biased.
2. Engage System 2 to critically evaluate automatic responses.
3. Make more informed and rational choices in finance, health, and relationships.

For example, being aware of the availability heuristic can prevent overestimating the likelihood of dramatic but rare events, such as plane crashes.

For Business and Economics

Businesses and policymakers can benefit from Kahneman's insights by designing better decision-making processes:

- Implementing "choice architecture" that guides individuals toward beneficial choices.
- Recognizing biases in market behavior to develop more effective policies.
- Reducing overconfidence in financial markets through awareness of common pitfalls.

Many organizations now incorporate behavioral economics principles inspired by "Thinking, Fast and Slow" to improve outcomes.

For Society and Public Policy

The book's insights have profound implications for public policy:

- Designing interventions (nudges) that account for cognitive biases to promote healthier, more productive behaviors.
- Addressing issues like savings behavior, healthcare choices, and environmental conservation more effectively.

Kahneman's work encourages policymakers to consider the psychological factors

influencing decision-making at the societal level.

Critical Reception and Influence

"Thinking, Fast and Slow" has received widespread acclaim for its clarity and depth. Scholars and practitioners have lauded it for bridging the gap between psychology and economics, leading to the emergence of behavioral economics as a distinct field. Its influence extends beyond academia into business, government, and everyday life.

Notable figures have praised the book:

- Economists like Richard Thaler have cited Kahneman's work as foundational.
- Business leaders have used its principles to refine marketing and management strategies.
- Psychologists continue to build upon its insights into cognitive biases.

Despite its acclaim, some critics argue that the book sometimes oversimplifies complex processes or underestimates the variability of human behavior. Nonetheless, its contributions remain invaluable.

Applying the Lessons from the Book

Practical Tips for Better Decision-Making

To harness the insights of "Thinking, Fast and Slow," consider the following strategies:

- Pause before making important decisions to engage System 2 thinking.
- Seek out disconfirming evidence to challenge your initial judgments.
- Be aware of common biases and consciously adjust your reasoning.
- Use checklists or decision frameworks to reduce reliance on heuristics.

In Everyday Life

Applying Kahneman's principles can lead to better outcomes in various areas:

1. Financial planning: Avoid impulsive investments driven by overconfidence or recent market swings.
2. Health choices: Recognize biases that influence diet and exercise decisions.
3. Relationships: Be mindful of attribution biases that affect perceptions of others' actions.

Conclusion

"Thinking, Fast and Slow" by Daniel Kahneman is a seminal work that challenges us to reflect on how we think, decide, and behave. By understanding the dual systems of cognition and the biases that accompany them, we can strive for more rational, deliberate, and effective decision-making. Its lessons are applicable across personal, professional, and societal domains, making it a must-read for anyone interested in the intricacies of the human mind and the art of good judgment. Embracing its insights can lead to more mindful choices and a deeper appreciation of the complexities inherent in human thought.

Frequently Asked Questions

What are the main concepts introduced in 'Thinking, Fast and Slow' by Daniel Kahneman?

The book introduces two systems of thinking: System 1, which is fast, intuitive, and automatic, and System 2, which is slow, deliberate, and effortful. It explores how these systems influence our decision-making, judgments, and biases.

How does Kahneman explain cognitive biases in the book?

Kahneman explains that cognitive biases arise from the reliance on System 1's quick judgments, which often lead to systematic errors. These biases include anchoring, availability heuristic, and overconfidence, among others.

What is the concept of 'heuristics' discussed in 'Thinking, Fast and Slow'?

Heuristics are mental shortcuts or rules of thumb that simplify decision-making. While they can be useful, they often lead to cognitive biases and errors, especially when overused or applied in inappropriate contexts.

How does Kahneman differentiate between System 1 and System 2 thinking?

System 1 operates automatically and quickly with little effort, handling routine tasks and intuitive judgments. System 2 requires conscious effort, deliberate reasoning, and is engaged when complex problems or decisions are involved.

What role does 'loss aversion' play in decision-making according to the book?

Loss aversion refers to the tendency to prefer avoiding losses over acquiring equivalent gains. It significantly influences decision-making, often leading to risk-averse behavior when faced with potential losses.

How can understanding 'thinking, fast and slow' improve personal decision-making?

By understanding the biases and tendencies of both systems, individuals can become more aware of impulsive judgments, engage System 2 when necessary, and make more rational, well-informed decisions.

What are some practical applications of Kahneman's insights in fields like economics and finance?

Kahneman's insights help in designing better financial models, understanding market behaviors, and creating policies that account for human biases, ultimately leading to improved decision-making in economics and finance.

What criticisms or limitations are associated with 'Thinking, Fast and Slow'?

Some critics argue that the book oversimplifies complex cognitive processes and that its insights may not always be directly applicable in real-world situations. Additionally, it primarily focuses on cognitive biases without offering comprehensive solutions.

Why is 'Thinking, Fast and Slow' considered a seminal work in psychology and behavioral economics?

The book synthesizes decades of research on human cognition, highlighting systematic ways in which our thinking deviates from rationality. It has profoundly influenced both academic research and practical understanding of human behavior in various fields.

Additional Resources

Thinking, Fast and Slow by Daniel Kahneman is a groundbreaking book that has significantly influenced our understanding of human cognition, decision-making, and behavioral economics. As a Nobel laureate in Economic Sciences, Kahneman combines decades of research to explore the intricacies of how our minds operate, revealing the dual systems that drive our thoughts—fast, intuitive thinking and slow, deliberate reasoning. This comprehensive work not only sheds light on the quirks and biases that shape our choices but also provides valuable insights into improving decision-making in personal and professional contexts.

Overview of the Book

Thinking, Fast and Slow delves into the two systems that Kahneman describes as the core of human thought:

- System 1: Fast, automatic, intuitive, and often subconscious.
- System 2: Slow, effortful, analytical, and deliberate.

The book systematically examines how these two systems interact, influence our judgments, and sometimes lead us astray. Kahneman draws on a vast array of experiments, psychological insights, and economic observations to illustrate how cognitive biases and heuristics affect our perceptions and choices.

Core Concepts and Themes

System 1 and System 2: The Dual Process Theory

Kahneman's central thesis revolves around the distinction between the two systems:

- System 1 operates effortlessly and quickly, handling routine tasks and snap judgments.
- System 2 requires effort and concentration, engaging in complex problem-solving and critical thinking.

Understanding this dichotomy is essential because many errors in judgment stem from overreliance on System 1, which can lead to biases and heuristics that distort reality.

Features:

- System 1 is prone to biases because it relies on mental shortcuts.
- System 2 can override System 1 but often defaults to the easier option.
- Awareness of these systems helps in recognizing when biases might influence decisions.

Pros:

- Provides a clear framework for understanding human thought processes.
- Explains why we often make quick, intuitive judgments that are not always accurate.

Cons:

- The dichotomy might oversimplify the complexity of cognition.
- Not all decisions clearly fall into one system or the other.

Heuristics and Biases

Kahneman discusses various mental shortcuts (heuristics) that our minds use to simplify decision-making, which can sometimes lead to systematic errors:

- Availability heuristic: Overestimating the importance of information that is readily available.
- Representativeness heuristic: Judging probabilities based on stereotypes rather than actual data.
- Anchoring effect: Relying heavily on the first piece of information encountered.

Features:

- These heuristics are efficient but can mislead us.
- They often operate unconsciously, influencing our judgments without awareness.

Pros:

- Highlights the common pitfalls in human reasoning.
- Helps readers develop awareness to mitigate biases.

Cons:

- Can sometimes lead to overly cautious or overly confident decisions if misunderstood.

Loss Aversion and Prospect Theory

One of Kahneman's most influential contributions is Prospect Theory, which describes how people perceive gains and losses asymmetrically:

- Losses hurt more than equivalent gains feel good.
- This leads to risk-averse behavior when facing potential gains and risk-seeking behavior when trying to avoid losses.

Features:

- Challenges the traditional economic assumption of rational decision-making.
- Explains real-world phenomena like the endowment effect and status quo bias.

Pros:

- Offers a realistic model of human behavior in economic contexts.
- Valuable for fields like marketing, finance, and policy-making.

Cons:

- The theory's complexity can be difficult for lay readers to fully grasp without background knowledge.

Strengths of the Book

- Interdisciplinary Approach: Combines psychology, economics, and neuroscience to provide a holistic view of human cognition.
- Empirical Evidence: Draws on decades of experiments, making its claims robust and well-founded.
- Readable and Engaging: Despite its academic roots, the writing is accessible, with numerous anecdotes and examples.
- Practical Insights: Offers guidance on how to recognize biases and improve decision-making.

Criticisms and Limitations

While the book is widely acclaimed, it is not without its criticisms:

- Complexity for Lay Readers: Some concepts, especially Prospect Theory, may be challenging without prior exposure to psychology or economics.
- Overemphasis on Biases: Critics argue that Kahneman underplays the instances where intuition and heuristics work well.

- Limited Scope of Application: The focus is primarily on individual decision-making; social and cultural factors are less emphasized.
- Potential for Overgeneralization: Some experiments may not fully translate to real-world scenarios outside laboratory settings.

Impacts and Applications

Thinking, Fast and Slow has had profound impacts across various fields:

In Economics and Finance

- Challenged the notion of humans as rational agents.
- Influenced behavioral economics, leading to better models of market behavior.
- Helped design policies that account for cognitive biases, such as "nudging" in public policy.

In Business and Management

- Improved understanding of consumer behavior.
- Informed strategies for marketing and decision-making processes.
- Emphasized the importance of reducing cognitive overload in high-stakes environments.

In Personal Development

- Encourages self-awareness about biases.
- Promotes more deliberate thinking in everyday choices.
- Provides tools to mitigate impulsive reactions.

Conclusion

Thinking, Fast and Slow is a monumental contribution to understanding the human mind. Its exploration of the dual systems of thought reveals why we often make irrational decisions and how cognitive biases shape our perceptions. The book's blend of rigorous research, practical insights, and accessible storytelling makes it a must-read for anyone interested in

psychology, economics, or self-improvement. While it may sometimes oversimplify complex processes or present challenges for casual readers, its overall value in illuminating the intricacies of human cognition is undeniable.

Pros:

- Deep insights into human decision-making
- Well-supported by empirical research
- Practical advice for better choices
- Engaging and accessible writing style

Cons:

- Some concepts are complex and require careful reading
- Focused primarily on individual cognition, less on social influences
- Potential for overgeneralization

Ultimately, Kahneman's work invites us to reflect on our mental habits and to cultivate a more mindful approach to thinking. By understanding the interplay of fast and slow thinking, we can make smarter decisions, avoid common pitfalls, and better understand ourselves and others. Whether you're a psychologist, economist, student, or simply a curious reader, *Thinking, Fast and Slow* offers invaluable insights that can transform how you see the world and your place within it.

Thinking Fast And Slow Book By Daniel Kahneman

thinking fast and slow book by daniel kahneman: *Thinking, Fast and Slow* Daniel Kahneman, 2011-10-25 *Major New York Times Bestseller *More than 2.6 million copies sold *One of The New York Times Book Review's ten best books of the year *Selected by The Wall Street Journal as one of the best nonfiction books of the year *Presidential Medal of Freedom Recipient *Daniel Kahneman's work with Amos Tversky is the subject of Michael Lewis's best-selling *The Undoing Project: A Friendship That Changed Our Minds* In his mega bestseller, *Thinking, Fast and Slow*, Daniel Kahneman, world-famous psychologist and winner of the Nobel Prize in Economics, takes us on a groundbreaking tour of the mind and explains the two systems that drive the way we think. System 1 is fast, intuitive, and emotional; System 2 is slower, more deliberative, and more logical. The impact of overconfidence on corporate strategies, the difficulties of predicting what will make us happy in the future, the profound effect of cognitive biases on everything from playing the stock market to planning our next vacation—each of these can be understood only by knowing how the two systems shape our judgments and decisions. Engaging the reader in a lively conversation about how we think, Kahneman reveals where we can and cannot trust our intuitions and how we can tap into the benefits of slow thinking. He offers practical and enlightening insights into how choices are made in both our business and our personal lives—and how we can use different techniques to guard against the mental glitches that often get us into trouble. Topping bestseller lists for almost ten years, *Thinking, Fast and Slow* is a contemporary classic, an essential book that has changed the lives of millions of readers.

thinking fast and slow book by daniel kahneman: Thinking, Fast and Slow... in 30 Minutes 30 Minute Expert Summary Staff, 2012-12-01 Decisions: You make hundreds every day, but do you really know how they are made? When can you trust fast, intuitive judgment, and when is

it biased? How can you transform your thinking to help avoid overconfidence and become a better decision maker? Thinking, Fast and Slow ...in 30 Minutes is the essential guide to quickly understanding the fundamental components of decision making outlined in Daniel Kahneman's bestselling book, Thinking, Fast and Slow. Understand the key ideas behind Thinking, Fast and Slow in a fraction of the time: Concise chapter-by-chapter synopses Essential insights and takeaways highlighted Illustrative case studies demonstrate Kahneman's groundbreaking research in behavioral economics In Thinking, Fast and Slow, Daniel Kahneman, best-selling author and recipient of the Nobel Prize in Economics, has compiled his many years of groundbreaking research to offer practical knowledge and insights into how people's minds make decisions. Challenging the standard model of judgment, Kahneman aims to enhance the everyday language about thinking to more accurately discuss, diagnose, and reduce poor judgment. Thought, Kahneman explains, has two distinct systems: the fast and intuitive System 1, and the slow and effortful System 2. Intuitive decision making is often effective, but in Thinking, Fast and Slow Kahneman highlights situations in which it is unreliable-when decisions require predicting the future and assessing risks. Presenting a framework for how these two systems impact the mind, Thinking, Fast and Slow reveals the far-reaching impact of cognitive biases-from creating public policy to playing the stock market to increasing personal happiness-and provides tools for applying behavioral economics toward better decision making. A 30 Minute Expert Summary of Thinking, Fast and Slow Designed for those whose desire to learn exceeds the time they have available, the Thinking, Fast and Slow expert summary helps readers quickly and easily become experts ...in 30 minutes.

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thinking fast and slow book by daniel kahneman: *Summary Of "Thinking, Fast And Slow - By Daniel Kahneman"* Sapiens Editorial, 2017-10-06 DESCRIPTION OF THE ORIGINAL BOOK. Thinking, fast and slow is a book in which we're presented with a synthesis of studies carried out by the author, Daniel Kahneman. Daniel won a Economics Nobel Prize award. The main topic of the book is the way humans think, which influences our daily lives. The work presents the dichotomy between two ways of thinking, which the author calls 'systems'. The first system is fast, instinctive and emotional, the second one is slow, more rational and logical. Each of these entails cognitive and behavioural characteristics. From a highly original and logical hypothesis, a vision is presented which shapes the routine of decision-making that people make in their daily lives. This book is recommended for professionals in the psychology field. As well as for anyone interested in knowing themselves better and the processes involved in their decisions, with the means to acquire tools which allow them to reach the path leading to their happiness.

thinking fast and slow book by daniel kahneman: Thinking, Fast and Slow Daniel Kahneman, 2016-07-27 In the international bestseller, Thinking, Fast and Slow, Daniel Kahneman,

the renowned psychologist and winner of the Nobel Prize in Economics, takes us on a groundbreaking tour of the mind and explains the two systems that drive the way we think. System 1 is fast, intuitive, and emotional; System 2 is slower, more deliberative, and more logical. The impact of overconfidence on corporate strategies, the difficulties of predicting what will make us happy in the future, the profound effect of cognitive biases on everything from playing the stock market to planning our next vacation each of these can be understood only by knowing how the two systems shape our judgments and decisions.

thinking fast and slow book by daniel kahneman: Summary and Analysis of Thinking, Fast and Slow Worth Books, 2017-01-24 So much to read, so little time? This brief overview of Thinking, Fast and Slow tells you what you need to know—before or after you read Daniel Kahneman's book. Crafted and edited with care, Worth Books set the standard for quality and give you the tools you need to be a well-informed reader. This short summary of Thinking, Fast and Slow by Daniel Kahneman includes: Historical context Part-by-part summaries Detailed timeline of key events Important quotes Fascinating trivia Glossary of terms Supporting material to enhance your understanding of the source work About Thinking, Fast and Slow by Daniel Kahneman: Nobel Prize-winning psychologist Daniel Kahneman explores the mysteries of intuition, judgment, bias, and logic in the international bestseller Thinking, Fast and Slow. His award-winning book explains the different ways people think, whether they're deciding how to invest their money or how to make friends. Kahneman's experiments in behavioral economics, in collaboration with cognitive psychologist Amos Tversky, led to a theory of two systems of thought: the fast thinking used when ducking a blow, and slow thinking that's better employed for making major life decisions. Applying these psychological concepts to different facets of our lives, Kahneman demonstrates how to better understand your own decision-making, and the choices made by others. The summary and analysis in this ebook are intended to complement your reading experience and bring you closer to great work of nonfiction.

thinking fast and slow book by daniel kahneman: Thinking, Fast and Slow Daniel Kahneman, 2013-04-02 For use in schools and libraries only. A Nobel Prize-winning psychologist draws on years of research to introduce his machinery of the mind model on human decision-making to reveal the faults and capabilities of intuitive versus logical thinking, providing insights into such topics as optimism, the unpredictability of happiness and the psychological pitfalls of risk-taking.

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thinking fast and slow book by daniel kahneman: *Summary of Thinking, Fast and Slow* Elite Summaries, 2016-07-22 Thinking, Fast and Slow: by Daniel Kahneman | Summary & Analysis A Smarter You In 15 Minutes... What is your time worth? Daniel Kahneman, psychologist and Nobel Prize winner, is the author of the fascinating book Thinking, Fast and Slow In general, when we make decisions, be it personally or professionally, all of us utilize two basic thinking systems for problem solving, and the importance of utilizing the right system. This book is all about two basic thinking systems. The first system is Fast Thinking and the second system is Slow Thinking. In short, Fast Thinking is what our gut tells us what we should do. It is intuitive, emotional, and done with little thought or effort. Slow thinking is slow, deliberate, and logical. It usually takes more time, often includes numerical or factual information that our brain needs to process and is void of emotion. Kahneman expresses the importance of making it a habit to train our brains into using the right way of thinking as we make decisions, as utilizing the wrong thinking system can lead to poor or even disastrous consequences. Kahneman, through intensive behavioral study, has determined that people are more successful if they can lean on the Slow Thinking method. Kahneman teaches his proven theory simply, and includes a plan of action for learning to train the brain to use the correct thinking system. This novel takes a fascinating look at behaviors that can change our lives -

personally, professionally, and financially. It is a book you should read to improve and utilize your thinking system the right way. Detailed overview of the book Most valuable lessons and information Key Takeaways and Analysis Take action today and grab this best selling book for a limited time discount of only \$6.99! Written by Elite Summaries Please note: This is a detailed summary and analysis of the book and not the original book. keyword: Thinking Fast and Slow, Thinking Fast and Slow book, Thinking Fast and Slow kindle, Daniel Kahneman, Thinking Fast and Slow Daniel Kahneman, Thinking Fast and Slow paperback

thinking fast and slow book by daniel kahneman: Thinking Fast and Slow Book Summary, 2015-10-30 Thinking Fast and Slow by Daniel Kahneman | Book Summary NOTE: This is a summary of the book and NOT the original book. You'll learn about the System One and Two Theory, which is the theory about our mental behaviours and patterns. System One is the sector of your mind that controls knee jerk reactions and memories, whilst System Two controls the analytic tasks that your brain needs to undertake. In this book, you'll learn how your mind comes to a conclusion based upon previous results and statistics. You'll learn how to better control your emotions and how to judge why you make the decisions you do. For example, you might find that whenever you think about a friend you'll think of a particular memory related to that person. You'll learn in this book that this is an automatic reaction of System One, and then System Two analyses the memory to remember the conversations or exact experiences. This book, if interpreted correctly, will teach you to have a greater level of understanding about yourself so that you can judge why you say, think, and do, providing insight into the things you do in various scenarios. Sound like your kind of thing? Sound intriguing? I think so, too! Read on! Here Is A Preview Of What You'll Learn... Two Systems, One Mind Enhance Your Mental Abilities Is Your Personal Halo Shining Bright? \$2 Today or \$4 Tomorrow Do You Remember Now? Takeaways From Each Chapter Examples Of How Things Can Apply To Your Life Scroll Up and Click on buy now with 1-Click to Download Your Copy Right Now _____ Tags: thinking fast and slow, daniel kahneman, problem

solving, strategic planning

thinking fast and slow book by daniel kahneman: Summary - Thinking, Fast and Slow: Instant-Summary, 2017-12-25 Thinking, Fast and Slow - A Complete and Detailed Summary! The first chapter begins with Daniel Kahneman's description of two main characters of the book, neither of which are people. He refers to something that he calls System 1 and System 2. System 1 is dedicated to thinking fast. It almost solely relies on intuition and almost entirely disregards information. System 1 is in control every time we do an activity that requires quick thinking and reactions. For example, System 1 is in control when we drive, when we want to read other people's facial expressions, when we answer to questions that require quick answers, etc. Kahneman states that System 1 is involuntary and operates entirely on its own. System 2 thinks slowly and always relies on information and almost never on intuition. System 2 is in control when we try to solve difficult math problem, when we want to focus our attention on the voice of person in a room full of people, when we fill in tax forms, or during any other events that are based on awareness. System 2 requires energy, because it operates voluntarily. Here Is a Preview of What You Will Get: - A summarized version of the book, with approx. 60 pages. - You will find the book analyzed to further strengthen your knowledge. - Fun multiple-choice quizzes, along with answers to help you learn about the book. Get a copy, and learn everything about Thinking, Fast and Slow.

thinking fast and slow book by daniel kahneman: Summary of Thinking, Fast and Slow Readtrepreneur Publishing, 2019-05-24 Thinking, Fast and Slow by Daniel Kahneman - Book Summary - Readtrepreneur (Disclaimer: This is NOT the original book, but an unofficial summary.) All of us have two systems inside us; System 1 that does Fast Thinking and System 2 that does Slow Thinking. This book Thinking, Fast and Slow, we will learn how our minds work and arrive at decisions. With this new-found knowledge, we will have a heightened awareness of which system we are using and hence, make better decisions for ourselves. (Note: This summary is wholly written and published by Readtrepreneur. It is not affiliated with the original author in any way) We can be blind to the obvious, and we are also blind to our blindness. - Daniel Kahneman Author Daniel Kahneman,

a renowned psychologist and Nobel Prize winner, gives us valuable insights on how various factors affect the decisions we make which many a times, get us into trouble, as well as the system responsible for it. With many examples and clear explanations, we will learn when we can trust our intuition, and how we can engage our slow thinking better to our benefit. P.S. This book is a treasure trove of knowledge that will help you learn how to use both Systems 1 and 2 of your mind, inching your way to making better decisions in life. The Time for Thinking is Over! Time for Action! Scroll Up Now and Click on the Buy now with 1-Click Button to Download your Copy Right Away! Why Choose Us, Readtrepreneur? □ Highest Quality Summaries □ Delivers Amazing Knowledge □ Awesome Refresher □ Clear And Concise Disclaimer Once Again: This book is meant for a great companionship of the original book or to simply get the gist of the original book.

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